



Strategic Risk Practice – Overview

The Strategic Risk Practice are a team of risk specialists who focus on risk and resilience issues at an organisational, management and Board level.

What does the Practice do?

We deliver a range of services including the following areas:

- Enterprise (Strategic Risk) Management.
- Business Continuity services.
- Supply chain risk.
- Project and partnership risk.
- Professional Indemnity diagnostics.
- Business Interruption Modelling.
- Information Risk.

All our services are bespoke to the organisation that we are dealing with.

What makes us different?

The Team

- Firstly our team come from a variety of backgrounds including audit, finance, compliance, resilience and business analyst roles.
- As a team we have built up a track record over 12 years with some of the biggest names in both the public and private sector.
- As you would expect, most of the team hold relevant qualifications including professional accreditation, Business Continuity Institute members, PRINCE2 and IRM membership.
- We frequently speak and engage at leading risk and sector conferences and events and contribute on a regular basis to articles and publications.
- Our team are all trained trainers, facilitators and skilled presenters.

Our approach

We recognise that many of our customers have limited time, and often need support for risk management. To support customers our team members are:

- Engaging.
- Focus on managers gaining true benefit.
- Pragmatic (don't just do it because the auditor's say so).
- Focused on ensuring the concepts are straightforward.
- Innovative and flexible in developing solutions to meet changing needs.

This drives our whole risk management approach.

All of the consultancy team now have customers who have come back for more consultancy business for a period of greater than five years (we almost become part of their management team).

Examples of services

Enterprise Risk Management

The majority of our work at a management team level is tailored to the organisation in question and the systems and processes to which they operate.

Examples of services:

1. Risk identification and prioritisation exercises/risk refresh sessions.
2. Risk health check (comparing their process to standards/what works well/risk gaps).
3. Detailed risk analysis and risk diagnostic exercises of key areas of activity.
4. Risk mitigation planning.
5. Training managers.
6. Board and Audit Committee training/awareness.
7. Drafting risk strategies/simplifying risk strategies/creation of risk toolkits for certain management areas e.g. considering policy decisions/schools.

There are many derivations of the above depending on the client requirements.

Business Continuity Services

Significant continuity events are now described as a once in a five year occurrence. We support organisations in a variety of ways:

- Training.
- Policy drafting.
- Business Impact analysis – determine critical business areas and key threats.

- Work Area Analysis – specific business requirements in a crisis situation.
- Business Continuity Planning strategy development.
- Detailed planning sessions.
- Scenario workshops.
- Business Continuity Plan review/audit.
- Business Interruption Modelling – mapping interdependencies in the value chain and modelling disruptions.

Partnership risk

- Identification of risk in partnerships.
- Acting as impartial facilitator.
- Partnership governance frameworks.

Project risk support

- Facilitating project initiation events (a key feature of which is risk).
- Conducting risk reviews of the way the organisation manages their projects.
- Supporting the development of business cases.

Supply chain identification and assessment

- Supply chain mapping – understanding critical suppliers.
- Supply chain risk assessment.
- Supply chain mitigation.

Why Zurich?

- We can provide risk management guidance and support that covers the whole spectrum of risk – from general liability to business interruption, from safety and security through to information management – we provide tailored solutions to meet our customers needs.
- All our strategic and operational risk professionals are specialists in their discipline with in-depth knowledge and expertise in their chosen fields.
- We work within a quality assurance framework assessed and certified to meet the requirements of ISO9001; 2008.
- Our risk professionals are experienced in engaging and delivering solutions effectively at all levels of an organisation.
- We help our customers to identify threats to their organisational success, whilst offering opportunities to make innovations and performance improvements.
- We can provide a wide range of risk solutions to our customers from industry recognised training courses, through to support in building bespoke learning and development initiatives.

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